In accordance with the Certification and Agreement for ARP(a)(1) funds, Earlham provides the following accounting of the use and the expenditure of the funds. (All student funds authorized under the CARES Act and the CRRSAA(a)(1) program were fully awarded prior to October 1, 2021 and those disbursements were included in previous quarterly reports.) This report is the final quarterly report for Earlham College for all HEERF student award grants, as all authorized funds have now been disbursed to students.

1. Earlham acknowledges that it signed and on April 4, 2020 returned to the Department of Education the Certification and Agreement and agreed to the terms and conditions outlined by the Department received under the ARP(a)(1) program to provide Emergency Financial Aid Grants to Students.

2. Earlham was authorized to receive $1,201,103 for Emergency Financial Aid Grants to Students under the ARP(a)(1) program.

3. As of December 31, 2021, a total amount of $1,096,103 in Emergency Financial Aid Grants has been distributed to students under the ARP(a)(1) program in our Round 2 during the October-December quarter. Along with the $105,000 distributed to students in Round 1 during the July-September quarter, the full $1,201,203 authorized for Emergency Financial Aid Grants to Students under the ARP(a)(1) program has now been disbursed.

4. The estimated total number of students who are eligible to receive Emergency Financial Aid Grants under the ARP(a)(1) program is 750 students.

5. As of December 31, 2021, a total number of 668 students have received an Emergency Financial Aid Grant under the ARP(a)(1) program during the July-September quarter.

6. The methods used to determine which students would receive Emergency Financial Aid Grants and how much they would receive under our Round 2 of ARP(a)(1) are as follows:

   We are permitted by regulation to make awards to all students who were enrolled at any time since March 13, 2020, but we decided to exclude the following groups of students from this round:

   1. Non-degree seeking students
   2. Students employed at Earlham whose tuition charges are fully covered by tuition remission
   3. Students not currently enrolled at Earlham

The remainder of our current student body was segregated into four groups:
1. Pell-eligible undergraduate students, meaning an EFC of $5,846 or below, including international undergraduate students who are never Pell-eligible but who have an international EFC of $5,846 or below
2. Other high need students, meaning an EFC between $5,847 and $10,000 for undergraduates and between $0 and $10,000 for graduate students
3. Medium need students, meaning an EFC between $10,001 and $15,000
4. Low need students, meaning an EFC between $15,001 and the cost of attendance
5. No need students, meaning an EFC greater than the cost of attendance or no FAFSA or other request for financial aid was filed

Students in these five groups were eligible for a Round 2 HEERF III award as follows:

1. Pell-eligible: $3,000
2. Other high need: $2,000
3. Medium need: $1,000
4. Low need: $600
5. No need: $300

The remaining funds, plus any amounts not claimed by eligible students before November 6, 2021, were distributed proportionally among all the international students who did claim their first Round 2 HEERF III award. The second payments to these students were automatic, with no need for them to apply. All second payments were sent using the same instructions given us for their first payments

7. In order to receive an Emergency Financial Aid Grant under ARP(a)(1), students needed to complete a survey indicating how they wanted to receive their funds. They had three choices:
   a. Direct deposit to their bank account
   b. Check mailed to the address they provide
   c. Leaving the funds as a credit on their student account to pay down their balance owed

Guidance to students is provided on the CARES Act and HEERF webpage.

Earlham received a total of $2,159,783 in HEERF Student Aid through Rounds I-III.

- Round I: CARES Act 18004(a)(1) $479,340
- Round II: CRRSAA(a)(1) $479,340
- Round III: ARP(a)(1) $1,201,103

All funds are disbursed as of December 14, 2021.