

Earlham College CRRSAA (HEERF II) Student Aid Report April-June 2021 (June 30, 2021)

PR/Award Number: P425E200014

In accordance with the Certification and Agreement for CRRSAA(a)(1) funds, Earlham provides the following accounting of the use and the expenditure of the funds.

- 1. Earlham acknowledges that it signed and on April 4, 2020 returned to the Department of Education the Certification and Agreement and agreed to the terms and conditions outlined by the Department received under the CRRSAA(a)(1) and ARP(a)(1) program to provide Emergency Financial Aid Grants to Students.
- 2. Earlham was authorized to receive \$479,340 for Emergency Financial Aid Grants to Students under the CRRSAA(a)(1) program and \$1,201,103 under the ARP(a)(1) program (\$1,680,443 total).
- 3. As of June 30, 2021, a total amount of \$137,090 in Emergency Financial Aid Grants have been distributed to students under the CRRSAA(a)(1) during the April-June quarter.
- 4. The estimated total number of students who are eligible to receive Emergency Financial Aid Grants under the CRRSAA(a)(1) program is 475 students.
- 5. As of June 30, 2021, a total number of 283 students have received an Emergency Financial Aid Grant under the CRRSAA(a)(1) program during the April-June quarter.
- 6. The methods used to determine which students would receive Emergency Financial Aid Grants and how much they would receive under CRRSAA(a)(1) are as follows:
 - Reviewing all students enrolled at Earlham and ESR as of February 19, 2021, we grouped students into four categories after eliminating from consideration those students who were ineligible according to federal guidelines.
 - 1. Pell-eligible students, meaning an EFC of \$5,711 or below, including grad students who are never Pell-eligible but who also have an EFC of \$5,711 or below
 - 2. Other high need students, meaning an EFC between \$5,712 and \$19,999
 - 3. Low need students, meaning an EFC between \$20,000 and the cost of attendance
 - 4. No need students, meaning an EFC greater than the cost of attendance

Students in these four groups are eligible for a HEERF II award as follows:

Pell-eligible: \$1,500
Other high need: \$750

3. Low need: \$2504. No need: none

Eligible students will be informed of their award amount and will be asked via a Qualtrics survey how they would like to receive the funds. They will have three choices:

- a. Direct deposit to their bank account
- b. Check mailed to the address they provide
- c. Leaving the funds as a credit on their student account to pay down their balance owed.

The remaining funds, plus any amounts not claimed by eligible students before April 15, 2021, were divided and distributed equally among all the Pell-eligible students who did claim their first HEERF II award. The second payments to these students was automatic, with no need for them to apply. All second payments were sent using the same instructions given us for their first payments.

- 7. In order to receive an Emergency Financial Aid Grant under CRRSAA(a)(1), students needed to complete a survey indicating how they wanted to receive their funds. They will have three choices:
 - a. Direct deposit to their bank account
 - b. Check mailed to the address they provide
 - c. Leaving the funds as a credit on their student account to pay down their balance owed.

No funds provided under ARP(a)(1) were distributed in this quarter. Student eligibility determinations will be finalized in the July – September quarter with distributions to begin subsequently.

Guidance to students is provided on the <u>CARES Act and HEERF webpage</u>.