



## Earlham College CARES Act Student Aid Report #5 (As of December 16, 2020 – FINAL REPORT)

PR/Award Number: P425E200014

Earlham signed and returned the Department of Education HEERF Certification and Agreement on April 4, 2020 with the intent to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

On May 1, 2020, Earlham was authorized to receive \$479,340 for students who are eligible to receive CARES Act funds under Section 484 in Title IV of the Higher Education Act of 1965.

As of December 31:

- 466 students have received a CARES Act Emergency Financial Aid Grant
- \$479,340.00 has been disbursed

### **Methods used to determine which students would receive CARES Act grants and how much they would receive:**

#### **Round 1 (March – September, 2020)**

Reviewing all students enrolled at Earlham and ESR as of March 14, 2020, we grouped students into five categories after eliminating from consideration those students who are ineligible according to federal guidelines because they are international or DACA students, did not complete a FAFSA, or were enrolled only in on-line classes this spring semester. An estimate of 600 students were eligible under Section 484 in Title IV of the Higher Education Act of 1965.

1. Pell-eligible students, meaning an EFC of \$5,576 or below
2. Other high need students, meaning an EFC between \$5,577 and \$19,999
3. Low need students, meaning an EFC between \$20,000 and the cost of attendance
4. Graduate students
5. No need students, meaning an EFC greater than the cost of attendance

Students in these five groups were eligible for an award of up to the following amounts:

1. Pell-eligible: \$1,200
2. Other high need: \$750
3. Low need: \$300
4. Grad students: \$300
5. No need: \$100

#### **Round 2 (October – December, 2020)**

At the end of Round 1 of CARES Act awards, we had over \$200,000 remaining to award to students.

Reviewing all eligible students enrolled at Earlham and ESR as of October 1, 2020, an estimate of 520 students were eligible for Round 2 funding under Section 484 in Title IV of the Higher Education Act of 1965. International and DACA students, as well as those who did not complete a FAFSA were deemed ineligible in accordance with federal guidelines.

Round 2 awards were offered to currently enrolled high-need undergraduate students, wherein high-need was defined as having an EFC of less than \$15,000. Those currently enrolled high-need undergraduates were separated into two categories.

1. Pell-eligible students, meaning an EFC of \$5,576 or below
2. Other high need students, meaning an EFC between \$5,577 and \$14,999

Students in these two groups are eligible for an award of up to the following amounts:

1. Pell-eligible: \$1,000
2. Other high need: \$500

### **Instructions to Students**

In order to receive a CARES Act grant, students must complete a survey certifying the amount of their eligible expenses incurred as a result of the disruption of campus operations due to coronavirus, after subtracting any cash refunds they already received from Earlham for meals and housing credits. The amount of their grant is then the lesser of the award amount for their category or the amount of their certified expenses after subtracting meal and housing refunds.

Guidance to students is provided on the [CARES Act webpage](#).