



Earlham College CARES Act Student Aid Report #3 (August 20, 2020)

PR/Award Number: P425E200014

Earlham signed and returned the Department of Education HEERF Certification and Agreement on April 4, 2020 with the intent to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

On May 1, 2020, Earlham was authorized to receive \$479,340 for our 600 estimated students who are eligible to receive CARES Act funds under Section 484 in Title IV of the Higher Education Act of 1965. As of August 20:

- 366 students have received a CARES Act Emergency Financial Aid Grant
- \$276,446.74 has been disbursed

Reviewing all students enrolled at Earlham and ESR as of March 14, 2020, we grouped students into five categories after eliminating from consideration those students who are ineligible according to federal guidelines because they are international or DACA students, did not complete a FAFSA, or were enrolled only in on-line classes this spring semester.

1. Pell-eligible students, meaning an EFC of \$5,576 or below
2. Other high need students, meaning an EFC between \$5,577 and \$19,999
3. Low need students, meaning an EFC between \$20,000 and the cost of attendance
4. Graduate students
5. No need students, meaning an EFC greater than the cost of attendance

Students in these five groups are eligible for an award of up to the following amounts:

1. Pell-eligible: \$1,200
2. Other high need: \$750
3. Low need: \$300
4. Grad students: \$300
5. No need: \$100

In order to receive a CARES Act grant, students must complete a survey certifying the amount of their eligible expenses incurred as a result of the disruption of campus operations due to coronavirus, after subtracting any cash refunds they already received from Earlham for meals and housing credits. The amount of their grant is then the lesser of the award amount for their category or the amount of their certified expenses after subtracting meal and housing refunds.

Guidance to students is provided on the [CARES Act webpage](#).